

**WEST LINN-WILSONVILLE SCHOOL DISTRICT
SCHOOL BOARD POLICY**

Current File Code: DG
Date Policy Reviewed and Re-Adopted: 12-04-06

DEPOSITING OF FUNDS

All funds received by the West Linn-Wilsonville School District shall be deposited in the official depository bank. Bank fund accounts shall be reviewed and approved annually at the time the budget is approved.

The selection of an official depository will be made by the Board at the organizational meeting held each year in July.

The bank selected shall be responsible for the protection of school district funds as provided by state law. All district funds shall be deposited in the official bank as required by law.

END OF POLICY