



*Project:* **LONG RANGE PLANNING COMMITTEE**

*Date:* October 30, 2012 – 7:00 PM

*Recorded By:* Amy Berger

## **MEETING MINUTES**

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### **ATTENDEES**

*Name*

Tim Woodley  
Bill Rhoades  
Keith Jones  
Tom Miller  
Doris Wehler  
Kent Wyatt  
Jeri Bohard  
Mike Jones  
Keith Steele  
Amy Berger

### **NEW BUSINESS**

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*Mtg - Item*

*Discussion / Action Item*

- 1.0 The meeting started at 7:13. The meetings are now publicly notified so meeting minutes will be kept.
- 2.0 We closed our books on Sept 30 for the 3<sup>rd</sup> quarter 2012. Mike did his work on the financial report. Not a whole lot of changes.
- 2.1 Mike stated that soft costs are in line and seem to be staying there through the end. We closed our books on Sept 30 for the 3<sup>rd</sup> quarter 2012. Mike did his work on the financial report. Not a whole lot of changes.
- 3.0 Tim explained how we have a project 08000 that has a hard cost contingency account in it and it holds the “extra” money. We can draw from that project as well as each project having its own contingency. 99% of the time the estimate is more than the actual, and until the project is closed the money sits there so we know it’s not needed, and then it is dispersed elsewhere.

How much money will be left for the school board to play with when all is said and done depends on how long we want the bond to go on for to push to eligible projects that would otherwise be picked up by the general fund. There is no timeframe we have to be closed out by.

Generally the district closes around 5 years or so, but it really depends. We were thinking it would go through June of this year, but it may be able to go another year if that’s what the board decides while still accomplishing all things the bond said it would do. It will likely be all done except for WLHS parking lot. We have the design and permit, but it is on hold as other projects continue and weather permits. The budget will balance. There are other things we are actively working on, that are capital expenditures, not bond, but that we are running through our account (e-builder). One is the WLHS fire response. We created a project within e-builder to keep track of costs there. There is also a project for instructional material. E-builder being transparent makes tracking and managing the projects very helpful and useful.

## NEW BUSINESS

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Mtg - Item

Discussion / Action Item

4.0 Keith asked how long it will be before the two new schools will be closed out. Tim responded that factually not until June 30 because they are turn-key. Meaning we pay for the whole first year of start up, utilities, etc. Construction has a goal of December 31 to have all punch list items completed.

4.1 The feedback from the community about the two new schools has been very positive. Trillium neighbors were invited last week to a special tour just for them. Lowrie has been easier with neighbors as the area still develops.

The Cities have been working thoughtfully to get these schools up and running successfully with the district.

5.0 Tom asked if any work has been done on concepts for Sunset and if not, it would probably be helpful to pass another bond if more planning could be done.

Tim replied that just the conceptual site plan from a few years ago is done and posted in Sunset. Some of the money from this bond could go towards future design at Sunset, and we do have our permit to extend into the old Sunset park. We will be leaving the old pool structure but putting a pergola there and some plantings.

5.1 Doris asked if the Advance Rd money comes from the new school design line item on the financial report.

Tim replied that it does, and that a lot of civil engineering work has already been involved. The land is on the corner and has a survey recorded with the county. The City of Wilsonville deeded the Lowrie property to us with that recording.

5.2 Keith pointed out that the city would likely want the Advance Rd property in the UGB sooner rather than later.

6.1 Tim stated that to get the Lowrie school site there was an IGA. Costs, fees, all identified. We carried out our part; one component is to create a reimbursement district that would pay back some infrastructure costs as the area develops. We are working on that right now. We have trued up all costs and they came in well within the target amounts/estimates for all various streets/sewer systems, etc. It's about \$510K that as the developers take advantage of the money is issued to the school district. If it doesn't all develop in 10 years, the city will pay the remainder of the balance.

A question was asked if the money was paid out of the bond does the money coming back in then go to the general fund or back to the bond. Conversation said the money comes back to the district. It would be hard to track over time if the bond is already closed where that money goes. It just comes to the district.

7.1 Tim stated that most of our summer projects are now complete. There is a handout with all projects listed and their status.

7.2 We had a contract to do some storm water drainage at Cedaroak Park, not huge \$180K of pipe. It got more complex than the contractor could deal with, so we brought in another contractor. We got to re-do a lot of the project. All the pipe is put together and it does work correctly now. However there will be some contract closeout work with our contractor that won't be fun.

## NEW BUSINESS

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Discussion / Action Item

8.0

### WLHS Fire:

We had a fire on Oct 8; it was a 3 alarm fire. It occurred after a spark from a welder outside by the kitchen, loading dock, set an arborvitae on fire and propelled some sparks into the air and into a ventilation system. The fire dept came out as a precautionary measure thinking we had got everything out. The fireman had just got into the truck to drive off and someone noticed some smoke. The fire happened above the gym/roof and was in a very contained area. It proceeded to burn in the old wood as the fire dept tore up the roof to cut through everything for venting to let smoke out and attack the fire. The school had been evacuated successfully. The firefighters did what they do and put the fire out and kids were sent home. It was cleared for us about 8:00 PM.

The roof above the 4 story section of the building that had a large mechanical attic, below it is a huge mechanical mezzanine with all air handlers for all the south end of the building and also the electrical equipment/transformers. It was basically the heart of the school. Part of the fire come into it, below that is the main kitchen, and below that are the locker rooms. The fire on top, the smoke went throughout the entire building, and then of course the water seeped down throughout the entire 4 stories. It sheeted out into the gyms on the hardwood floor.

8.1

We brought in Cooper Construction who that night cleaned and moved air to clear the rest of the building. We only closed school one day after clearing with the fire marshal and continued on with school. Nutrition service, gyms, locker rooms, weight rooms, etc were all affected. On Tuesday late there was an emergency school board meeting to declare this an emergency and allowed us to contract with a company without going through the competitive bidding. We contracted ServPro and Todd Construction.

8.2

We have 8 sections of the fire response, with ServPro and Todd running 3 crews through each day for 8 hours at a time, 60-70 people each shift. They gathered all our belongings and we inventoried and took it out. ServPro has a warehouse in Tigard, they inventory, process, clean, and store for us until we have the space for stuff again. The kitchen went offline, it was full of food, and was all lost. Some of the storage stuff was saved, all stainless steel were taken out of the kitchen and are being cleaned. The mechanical units are being serviced as they all went down. The electrical shorted out due to fried wires, everything needs to be replaced, and wherever they went, into the gyms, outside lights, etc. The first day for the filters alone was almost \$17K just for moving smoke out of the building.

We had to get the locker rooms cleaned out with the students. Students were allowed down in small groups to collect items from their locker. There was a process that if anything was ruined or a student wanted to claim something it needed to be recorded.

Every inch of the gym had to be vacuumed out. We had lifts in, with  $\frac{3}{4}$  inch plywood underneath to cover the gym floor for them to move around to clean everything. The banners, the divider curtain, wrestling mats, the sound systems, etc all needed to be cleaned.

8.3

The fire alarm system was so compromised it is not online still. We have 24 hour security system onsite for fire watch. We have the buses going to the front of the school since the construction is happening in the back of the school where they usually go.

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The fire alarm system was so compromised it is not online still. We have 24 hour security system onsite for fire watch. We have the buses going to the front of the school since the construction is happening in the back of the school where they usually go.

8.5

Todd Construction has a contract for 2.4 million plus our own losses in time, people, items, etc. Food Service has to be accommodated with sack lunches which then negatively affect their department. When the gyms went offline, the high school needed gym space which then bumps

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Discussion / Action Item

people booked in the facility use programs, creating a loss of revenue. The estimate is it should be back together by the first of December. The good news is that it was constructed in 2004, so we had all the as built drawings already. The district is paying the invoices, paying contractors, and then accumulating and then making our claim to the insurance company. Our deductible is \$50K.

- 8.6 No other damage was found when inspecting the building. No old damage, like mold, etc. The hard part about it now is getting everything dry, especially the kitchen floor since it was the old gym floor with locker rooms beneath it. Because the water went through all of the levels of the floor it all had to be replaced. They are now starting to put it back together the way it was.

The bleachers had to be removed to get to the gym hardwood floors.

The football program took over the lower level of the 700 building for locker rooms, as well as part of the batting cages. The district is and was as prepared as anyone to handle this.

- 9.0 Long Range Plan...  
Board Goal #3 Manage facilities and long range planning to optimize student learning environment and the stewardship of assets.

We are moving back into our planning efforts. We did produce a new long range plan to the board back in June. There were some parts in the plan that weren't as refined, primarily around attendance and enrollment.

- 9.1 True enrollment numbers as of Sept 30 for the last 5 years are part of the handouts to see how and where we grown in the district. District enrollment compared to the facilities we have has been interesting to see where we're over and under capacity. This is part of informing the long range plan. What this committee needs to contemplate, through this school year, the board will be engaged in this, along with the long range plan, poised and prepared for the board to interact with and provide guidance to the future of when a bond might be needed.

When facilities based on enrollment might be needed. Part of it is around security, maintenance, a technology plan to move us forward with goals. We know Sunset needs to be replaced. We have taken strong steps to do that. Middle school enrollments are something we need to look at. Portables at Wood have been there a long time. We have the notion for a new middle school on the Advance Rd property. WLHS has interest in one last project for the 700 building.

- 9.2 Art Tech High School is on lease with the City of Wilsonville through this year with one additional year with an exit strategy from us. If we can't lease space what do we do there? Tim has worked with the people in Wilsonville; they suggested we might want to have that building longer. It was suggested we put together a proposal to the city for 2 more years beyond the current lease with 2 more years of extension. They have found us to be good tenants, we make our payments, and they are hit in this economy just like anyone else. They don't have any programs in use for the space. They bought the site for the site, not for the buildings. If we extend the lease it might also keep other entities at bay in the city that might have other ideas on what to do with the space. Having us being there seems to work for the city. Us staying there seems like it would be a good thing for everybody. We know our facilities are driven by the programs in them. Art Tech is turning into a strong viable program.

Doris informed the group that all people running for City Council are good supporters of the school so we should be in good shape no matter who is elected.

We should think about putting something together for that around December.

- 9.3 Having projects at north and south is important, we can pick when we go out for another bond, it

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doesn't have to be with election timing. We just need to think about timing. Between now and our December meeting we need to think about ideas with demographics and be prepared for a board study session for after the first of the year.

Bill: January would be a good time for a work session to dive into the long range plan, and prior to that those things that need to be contemplated so ahead of that session there can be a substantiate conversation for next steps based on information we have now. There are some interesting numbers in enrollment data, and how did we get to that place we are now from where we were last year with what we know more of now

10.0 Tim shared some interesting news that there was a legislation that allowed schools to have a construction excise tax. We had to make agreements with our cities and counties. Every quarter we get a check from them based on the permit being paid for any true development. We have accumulated money over time. Doug just shared with Tim a check from the City of Wilsonville for \$440K for one quarter. It is in response to true development in the city of Wilsonville. Some commercial property and lots of homes being built. Development is continuing, although it's hard to know what that means for kids and enrollment, but it is producing some numbers.

11.0 Keith stated that from board perspective the work that's about to take place is key with timing, the UGB, Inza Wood growth, and those are long lead time, so those are issues to be concerned with. Local option timing, lead time is huge right now. Do we want to run a spring or fall election? Budget impacts, for the first time when we go out we can't say your taxes won't go up as next year at this time the taxes will go down. We know the voting tendencies of different groups of people, so that's one more thing to look at. Everything is interrelated. We need a coherent plan.

Tom believes that when the bond is tied to an election it loses focus. Spring might be a better time.

Jerri added that we are an aging community and that's one more thing that needs to be taken into consideration.

Next Meeting:

11.27.2012 7 PM

## ATTACHMENTS

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No.	Item	Dated
1.	Agenda	10/30/2012
2.	Third Quarter Financial Report 2012	
3.	Summer Projects List	
4.	Student Enrollment Reports (5 Years worth)	

## Summer 2012 Projects

**No cost to Bond – Done** - Reader Board at Stafford

**Hold** - Sidewalk/pathway at WLHS east batting barn

**No cost to Bond –** Eagle Scout project at WLHS - Tim

**Active** - Big Dig- Tony

**Hold** - Planter retaining wall at West A St staff parking WLHS

**Done** - Refurbish athletic fields at Wood & Athey including water - Pat

**Done** - Paint Sunset school - Remo

**Done** - Paint WLHS stadium - Pat

**Done** - Refinish columns at Boones Ferry - Pat

**Done** - Paint steel at Rosemont - Pat

**Done** - New HVAC at WLHS commons - Bob

**In Progress** - Control computer (IBEX?) at 6-schools - Bob

**In Progress (2/3 done)** - Reside Boeckman Creek-Phase 1 - Pat

**Done** - Grease interceptor at Boones Ferry - Pat

**Done** - Re-surface gyms at Athey - Pat

**Done** - Remove portables at Boeckman and Boones - Pat

**In Progress** - Drainage at Cedaroak Park - Nancy

**Done** - Bank stabilization at Bolton - Nancy

**Done** - Trash compactor at Bolton - Nancy

**New** - Trash compactor at Sunset - Remo

**Done** - Trash compactor at Willamette - Remo

**New** - Willamette improvements - Remo

**New** - Pergola construction at Sunset - Remo

**Active** - Gates at Dollar St - Remo

**Active** - Rock barrier at Dollar - Remo

**No Cost to Bond – Active** - City emergency drive at Dollar - Tim

**Closeout** - Finish Trillium - Tony

**Closeout** - Finish Lowrie - Bob

**Closeout** - Furnish 2-new schools - Nancy

**Done** - Move teachers - Pat

**Done** - Learning garden at Trillium - Tony

**Done** - Learning garden at Lowrie - Bob

**Done** - Finish tennis courts at WHS - Bob

**Done** - Buy/install trash compactors at new schools - Bob/Tony

**Closeout** - Improvements at Athey - Nancy

**Closeout** - Improvements' at Stafford - Nancy

**Done** - Abatement at Stafford - Nancy

**New** - Abatement at Willamette - Remo

**Done** - Repair stage doors at Willamette - Pat

**Done** - Entry walk-off at Willamette -Mark

**Done** - Score keepers table at WLHS - Tim

**Done** - Score keepers stools at WLHS - Mark

**Hold** - Parking lot design/permit at WLHS - Tony

**Done** - Repair/replace signage at Boones Ferry - Bob

**Done** - FIX THE LITES at Admin - Pat/Bob

**In Progress** - Outdoor fitness install at Athey - Tim

**Done** - Pre-school playground at Boones Ferry

**Done** - Corrective drywall warranty work at Cedaroak – Bob

**Done** - Fields at Athey Creek & Wood – Pat

**WEST LINN-WILSONVILLE SCHOOL DISTRICT**  
**STUDENT ENROLLMENT REPORT**  
**Enrollment Totals from Schoolmaster**  
**9/30/12**

School	K	1	2	3	4	5	6	7	8	9	10	11	12	Total Ct.
Athey Creek							207	195	205					607
Rosemont Ridge							224	231	229					684
Inza Wood							261	232	244					737
Boeckman Creek	92	82	82	107	107	85								555
Bofton	41	37	57	48	47	48								278
Boones Ferry	79	88	98	100	84	82								531
CedarOak Park	36	61	51	60	55	55								318
Lowrie	87	77	62	72	57	52								407
Stafford	63	63	88	75	77	84								450
Sunset	25	50	54	50	48	58								285
Trillium Creek	93	67	81	82	72	63								458
Willamette	73	87	90	76	95	89								510
West Linn High S.										447	364	395	347	1553
Wilsonville High S.										308	284	275	254	1121
Art Tech High S.											18	36	51	105
Three Rivers Chrt S.					20	27	20	23	13					103
<b>Total</b>	<b>589</b>	<b>612</b>	<b>663</b>	<b>670</b>	<b>662</b>	<b>643</b>	<b>712</b>	<b>681</b>	<b>691</b>	<b>755</b>	<b>666</b>	<b>706</b>	<b>652</b>	<b>8702</b>
6/30/2012	505	627	627	636	601	691	656	660	714	655	701	611	674	8358
9/30/2011	515	626	624	650	601	703	661	675	728	656	718	628	674	8459
<b>Pre K = 127</b>														



**WEST LINN-WILSONVILLE SCHOOL DISTRICT**  
**STUDENT ENROLLMENT REPORT**  
**Enrollment Totals from Schoolmaster**  
**9/30/11**

School	K	1	2	3	4	5	6	7	8	9	10	11	12	Total Ct.
Athey Creek							191	208	203					602
Inza Wood							223	239	244					706
Rosemont Ridge							225	209	258					692
Boeckman Creek	84	102	114	120	95	116								631
Bolton	29	50	46	50	51	43								269
Boones Ferry	139	136	151	135	114	148								823
CedarOak Park	59	75	66	73	68	72								413
Stafford	70	88	87	86	88	106								525
Sunset	48	76	73	69	68	75								409
Willamette	86	99	87	117	98	122								609
Art Tech High S.										11	27	24	24	86
West Linn High S.										362	406	349	389	1506
Wilsonville High S.										283	285	255	261	1084
Three Rivers Chrt S.					19	21	22	19	23					104
<b>Total</b>	<b>515</b>	<b>626</b>	<b>624</b>	<b>650</b>	<b>601</b>	<b>703</b>	<b>661</b>	<b>675</b>	<b>728</b>	<b>656</b>	<b>718</b>	<b>628</b>	<b>674</b>	<b>8459</b>
9/30/2010	570	648	634	602	687	663	669	723	627	711	632	688	643	8497
6/30/2011	563	635	644	604	693	656	675	710	629	695	625	664	621	8414
9/30/2009	585	602	580	688	646	650	718	628	691	652	685	654	627	8406
6/30/2010	589	608	579	680	654	657	714	617	687	637	668	634	610	8334

**WEST LINN-WILSONVILLE SCHOOL DISTRICT**  
**STUDENT ENROLLMENT REPORT**  
**Enrollment Totals from Schoolmaster**  
9/30/10

School	K	1	2	3	4	5	6	7	8	9	10	11	12	Total Ct.
Athey Creek							193	184	189					566
Inza Wood							240	247	210					697
Rosemont Ridge							214	270	211					695
Boeckman Creek	92	134	115	95	108	96								640
Bolton	59	50	54	51	51	67								332
Boones Ferry	137	150	135	114	141	128								805
Cedaroak Park	57	70	73	71	75	69								415
Stafford	85	81	83	87	102	105								543
Sunset	60	76	65	79	75	72								427
Willamette	80	87	109	105	115	105								601
Art Tech High S.										18	14	21	24	77
West Linn High S.										419	360	399	370	1548
Wilsonville High S.										274	258	268	249	1049
Three Rivers Chrt S.					20	21	22	22	17					102
<b>Total</b>	<b>570</b>	<b>648</b>	<b>634</b>	<b>602</b>	<b>687</b>	<b>663</b>	<b>669</b>	<b>723</b>	<b>627</b>	<b>711</b>	<b>632</b>	<b>688</b>	<b>643</b>	<b>8497</b>
9/30/2009	585	602	580	688	646	650	718	628	691	652	685	654	627	<b>8406</b>
6/30/2010	589	608	579	680	654	657	714	617	687	637	668	634	610	<b>8334</b>
9/10/2010	554	647	637	602	689	666	674	724	631	716	637	692	648	<b>8517</b>
<b>Pre-School</b>														
Town Center School	43													
Willamette PS	14													
Bolton PS	80						Adult Transition Program 25							
Cedaroak Park PS	15													
<b>Total Pre-School</b>	<b>152</b>													



# WEST LINN-WILSONVILLE SCHOOL DISTRICT

## STUDENT ENROLLMENT REPORT

9/30/08

School	K	1	2	3	4	5	6	7	8	9	10	11	12	US	Total Ct.
Athey Creek							193	182	192						567
Rosemont Ridge							208	240	203						651
Inza Wood							202	242	241						685
Bolton	40	52	46	58	58	47									301
Cedaroak Park	60	65	81	77	66	80									429
Stafford	70	93	106	100	89	107									565
Sunset	41	75	77	73	57	77									400
Willamette	101	94	110	105	111	106									627
Boeckman Creek	103	88	107	96	106	111									611
Boones Ferry	126	113	153	122	130	143									787
West Linn High S.										397	389	389	380		1555
Wilsonville High S.										259	257	244	234		994
Art Tech Chrt. High S.										13	17	12	33		75
Three Rivers Chrt S.					16	26	17	24	20						103
<b>Total</b>	<b>541</b>	<b>580</b>	<b>680</b>	<b>631</b>	<b>633</b>	<b>697</b>	<b>620</b>	<b>688</b>	<b>656</b>	<b>669</b>	<b>663</b>	<b>645</b>	<b>647</b>		<b>8350</b>
9/30/2007	527	640	603	613	674	619	660	661	668	665	661	661	688		8340
6/30/2008	518	622	592	607	667	611	657	651	653	665	646	639	647		8175
Pre K															
Boeckman 13															
Bolton 109															
Cedaroak 27															
Boones Ferry 14															
wlv@Town.Center 15															

September 30, 2008

**WEST LINN-WILSONVILLE SCHOOL DISTRICT LONG RANGE PLANNING COMMITTEE**

**2008 BOND PROGRESS REPORT FOR THE THIRD QUARTER, 2012**

*In November 2008 the voters of the West Linn-Wilsonville School District passed a \$98,000,000 capital improvement bond to finance school construction, remodeling and various upgrades throughout the district. This report measures what we said we would spend and what we have actually spent. The School District is currently projecting expenses equal to our budget.*

**FUNDING SOURCES**

Funding Sources	Original Funding	Prior Funding	Current Funding
Bond Proceeds	98,000,000.00	98,000,000.00	98,000,000.00
Bond Premium	0	2,355,736.85	2,355,736.85
Interest Revenue	0	1,000,000.00	1,000,000.00
Partnerships	0	115,326.00	240,217.00
Grand Totals	98,000,000.00	101,471,062.85	101,595,953.85

**DISCUSSION**

We have more money than the \$98,000,000 because the bond was sold at a premium of \$2,355,736.85. This is the difference between the "coupon" interest rates and the market interest rates when the bond was sold. In addition, we expect to earn interest of \$1,000,000 (Note: Interest Revenue is lower than initially expected because of current market conditions). Partnerships increased to \$240,217 because of work with the Energy Trust of Oregon in the area of sustainability.

**PROJECT SOFT COSTS**

*Soft Costs are those costs associated with the bond work but not directly associated with capital equipment and "bricks and mortar"; that is, they are costs such as consulting services which might include outside planning, engineering, architectural, environmental and a host of other consulting services needed when the school district does not have the in-house expertise to complete complex projects. Soft costs also include expenses for permits, insurance, printing, advertising, and office expenses (among others).*

	Original Budget	Current Budget	% Over / (Under) Original Budget	Estimate At Completion (Q3 2012)	Over / (Under) Budget	% Over / (Under) Current Budget
Project Hard Cost						
Subtotal	78,400,000.00	80,490,768.63	2.7%	80,490,768.63	0	0
Percentage of						
Total	80.00%	79.23%		79.23%		
Project Soft Cost						
Subtotal	19,600,000.00	21,105,185.22	7.7%	21,105,185.22	0	0
Percentage of						
Total	20.00%	20.77%		20.77%		
Grand Totals	98,000,000.00	101,595,953.85	3.7%	101,595,953.85	0	0

**DISCUSSION**

In 2007/08, during Bond planning, the accepted standard for soft costs as a percent of total costs was 20%. At present soft costs is 20.77% of total cost, well within the expected range.

**PROJECT HARD COSTS**

*Hard costs are the costs of capital equipment and "bricks and mortar". They include those things you can see, touch, and feel including buildings, equipment, pipes, books, school furniture, and many other tangible items.*

	2008 Estimate	Current Budget	% Difference Current Budget to 2008 Estimate	Estimate At Completion (Q3 2012)	Current Over / (Under) Budget	% Over / (Under) Budget
New Wilsonville Primary School	27,000,000.00	24,953,999.88	(7.6%)	24,953,999.88	0.00	0.0%
New West Linn Primary School	28,000,000.00	25,664,357.60	(8.3%)	25,664,357.60	0.00	0.0%
New Library at Stafford Primary	2,000,000.00	1,557,160.09	(22.1%)	1,557,160.09	0.00	0.0%
New Library at Cedar oak Park Primary	2,000,000.00	1,557,160.09	(22.1%)	1,557,160.09	0.00	0.0%
Site Athletic Improvements	4,000,000.00	4,735,634.29	18.4%	4,735,634.29	0.00	0.0%
New District Storage/Freezer	2,000,000.00	1,693,601.04	(15.3%)	1,693,601.04	0.00	0.0%
Library Renovations	2,000,000.00	1,645,763.40	(17.7%)	1,645,763.40	0.00	0.0%
Kitchen Remodels	3,000,000.00	2,388,902.12	(20.4%)	2,388,902.12	0.00	0.0%
Remodels at Bolton Primary	2,000,000.00	1,557,160.09	(22.1%)	1,557,160.09	0.00	0.0%

New School Planning and Design	4,000,000.00	2,306,530.80	(42.3%)	2,306,530.80	0.00	0.0%
District-Wide Technology	7,000,000.00	7,000,000.00	0.0%	7,000,000.00	0.00	0.0%
Deferred Maintenance	15,000,000.00	26,535,684.45	76.9%	26,535,684.45	0.00	0.0%
<b>Totals</b>	<b>98,000,000.00</b>	<b>101,595,953.85</b>	<b>3.7%</b>	<b>101,595,953.85</b>	<b>0.00</b>	<b>0.0%</b>

**DISCUSSION**

1. It should be noted that all component's Current Budget and Estimate at Completion are now the same. We are at that point in the Bond Cycle where both final budgets (based on greater knowledge regarding interest income) and final costs can be accurately estimated.
2. Trillium Creek and Lowrie Elementary schools opened successfully in September 2012. There is still work to be completed but all work should be completed within the budget.
3. Deferred Maintenance as a bond component is inclusive of part or all of 68 of the 78 projects in the bond. This bond component is also the holding category for all "added value" projects including eligible general fund offsets. Accordingly this bond component has risen as money is released from other completed/adjusted accounts and queued deferred maintenance projects are funded.
4. Three components have the same amount budgeted and the same Estimate at Completion. These components are the New Library at Stafford Primary, the New Library at Cedaroak Park Primary, and the remodel at Bolton Primary. These have the same Current Budget and Estimate at Completion because they were bid as one job and so, at present, costs are allocated equally between the components. As costs are refined and further audited each component will be assigned its actual cost.