

**FORM
ED-1**

NOTICE OF BUDGET HEARING

A public meeting of the West Linn-Wilsonville School District 3Jt will be held on June 29, 2020 at 5:00 a.m. at p.m.
(Governing body) (Date)

22210 SW Stafford Rd. Tualatin, OR 97062, Oregon. The purpose of this meeting is to discuss the
(Location)

budget for the fiscal year beginning July 1, 2020 as approved by the West Linn-Wilsonville School Dist. Budget Committee.
(District name)

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 22210 SW Stafford Rd.
(Street address)

Tualatin, OR 97062 between the hours of 8:00 a.m., and 4:30 p.m., or online at www.wlww.k12.or.us

This budget is for an annual; biennial budget period. This budget was prepared on a basis of accounting that is: the same as;
 different than the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY – RESOURCES

TOTAL OF ALL FUNDS	Actual Budget 20 <u>18</u> -20 <u>19</u>	Adopted Budget This Year: 20 <u>19</u> -20 <u>20</u>	Approved Budget Next Year: 20 <u>20</u> -20 <u>21</u>
1. Beginning Fund Balance	27,154,461.00	23,468,389.00	22,796,455.00
2. Current Year Property Taxes, other than Local Option Taxes	60,413,323.00	64,370,024.00	70,401,835.00
3. Current Year Local Option Property Taxes	8,954,255.00	9,862,195.00	10,393,918.00
4. Other Revenue from Local Sources	9,528,437.00	9,598,420.00	10,459,027.00
5. Revenue from Intermediate Sources	2,542,133.00	2,610,822.00	3,628,899.00
6. Revenue from State Sources.....	60,458,337.00	60,997,985.00	76,759,740.00
7. Revenue from Federal Sources	3,232,950.00	4,087,817.00	5,159,646.00
8. Interfund Transfers.....	0.00	0.00	1,225,000.00
9. All Other Budget Resources	2,162,681.00	4,500,000.00	158,160,344.00
10. Total Resources	174,446,576.00	179,495,652.00	358,984,864.00

FINANCIAL SUMMARY – REQUIREMENTS BY OBJECT CLASSIFICATION

11. Salaries	61,741,357.00	62,975,275.00	69,744,152.00
12. Other Associated Payroll Costs.....	37,774,880.00	42,330,884.00	45,542,333.00
13. Purchased Services.....	13,413,230.00	13,045,975.00	33,700,236.00
14. Supplies & Materials.....	5,242,587.00	6,087,385.00	6,959,369.00
15. Capital Outlay	9,028,155.00	5,647,022.00	15,304,850.00
16. Other Objects (except debt service & interfund transfers).....	638,520.00	709,301.00	1,111,101.00
17. Debt Service*.....	26,777,040.00	29,463,890.00	34,511,790.00
18. Interfund Transfers*	0.00	25,001.00	1,225,000.00
19. Operating Contingency.....	0.00	7,078,007.00	14,057,095.00
20. Unappropriated Ending Fund Balance & Reserves	256,643.00	12,132,912.00	136,828,938.00
21. Total Requirements.....	154,872,412.00	179,495,652.00	358,984,864.00

FINANCIAL SUMMARY – REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION

Function			
FTE for Function			
1000 Instruction	75,414,354.00	80,290,464.00	88,929,985.00
FTE	692.22	682.10	707.39
2000 Support Services	38,075,279.00	39,586,985.00	45,100,754.00
FTE	239.45	229.45	232.36

